

Portfolio Holder for Housing and Countryside Services



County Hall
Llandrindod Wells
Powys
LD1 5LG

26 September 2017

For further information please contact

Stephen Boyd
steve.boyd@powys.gov.uk
01597 826374

NOTICE OF INTENDED PORTFOLIO HOLDER DELEGATED DECISION

The Portfolio Holder has received the following report for a decision to be taken under delegated authority. The decision will be taken on **2 October 2017** (i.e. 3 clear days after the date of this note). The decision will be published on the Council's website but will not be implemented until 5 clear days after the date of publication of the decision) to comply with the call-in process set out in Rule 7.37 of the Constitution.

1.	BUDGET VIREMENT
-----------	------------------------

(Pages 3 - 4)

This page is intentionally left blank

RET
KARL PRICE

1
Cav Price

For finance use
REF
JOURNAL NO
JOURNAL NAME

Powys County Council

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To	Professional Lead Finance	
From	Wynn Gwalchmai	Project Manager
	Simon Inkson	Budget Holder
	Housing, Simon Inkson	Service, Head of Service
Date	22 nd September 2017	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

This budget is necessary to enable remedial work caused by a fire 39 Treowen, Cledan, Newtown SY16 1NB. The fire took place on the 28th October 2016 and caused significant damage to this property. The budget has to be increased because of additional costs from scaffolding and asbestos checks.

£23,000 funding will be provided from the Insurance Reserve FI010 8100 9957 / X0001 R324, £2,000 funding will be provided from the HRA Reserve HH600 8100 9957 / X0001 R502 and £31,000 funding will be provided by our insurance provider Zurich Municipal.

Budget Increases

New Scheme Name	Fire at 39 Cledan, Treowen
Job Code	9SH079

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	56000	0	56,000.00	0		
Revised Budget	56,000	0	4,344.40	51,655.60		
Increase Required	0	0	-51,655.60	51,655.60		

Additional/New Resources

Capital Receipts						
Grant	31,000	0	0	31,000		
Supported Borrowing						
Revenue/Reserves	25,000	0	4,344.40	20,655.60		
Total	56,000	0	4,344.4	51,655.60		

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

No other financial implications

Approvals

Signatures

Required in all cases	Head of Service		Date	22/09/17
Please print the name of the above				
Required in all cases	Strategic Director: Resources DR		Date	26/9/17
Please print the name of the above				
£25,001 to £100,000	Portfolio Cabinet Member		Date	26/9/17
Please print the name of the above				
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	